



GLOBAL INVESTMENT  
MANAGEMENT & SERVICES

# Press Release

Paris, September 13, 2005

## **SOCIÉTÉ GÉNÉRALE APPOINTS MARC I. STERN CHAIRMAN OF GIMS NORTH AMERICA**

Marc I. Stern has been appointed Chairman of Société Générale's Global Investment Management and Services (GIMS) North America unit, where he will lead the North American strategy for GIMS which combines SG Asset Management, SG Private Banking and SG Global Securities Services for Investors, Société Générale's custody, brokerage and transfer agent business. As part of his responsibilities, Marc I. Stern will also advise Société Générale on its other strategic initiatives within North America.

Since 1992, Marc I. Stern has served as President of The TCW Group, an asset management firm based in Los Angeles which today has more than \$115 billion in assets under management. SG Asset Management acquired a majority interest in TCW in 2001. Marc I. Stern's appointment will take effect on October 1st as part of a previously announced management succession plan at TCW. In addition to serving as Chairman of GIMS North America, Marc I. Stern will be named Vice-Chairman of The TCW Group.

Philippe Collas, Chairman and CEO of GIMS, said, "Société Générale has benefited greatly over the past four years from Marc's insight and leadership at TCW. We are very pleased that Marc has taken on an expanded role within the group. We look forward to his leadership at GIMS North America."

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## **Société Générale Group**

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves about 18 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,275 billion, June 2005) and under management (EUR 353 billion, June 2005).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

**GIMS “Global Investment Management and Services”** combines Asset Management (SG Asset Management, one of the world’s leading asset managers with EUR 298 billion under management as at 30<sup>th</sup> June, 2005), Private Banking (SG Private Banking, with offices in 21 countries, manages EUR 55 billion in assets for around 75,000 clients as at 30<sup>th</sup> June, 2005), Securities Services (SG GSSI, currently ranks 4<sup>th</sup> among securities custodians in Europe, and 10<sup>th</sup> worldwide with EUR 1.275 billion in assets under custody) and Boursorama (European on-line broker) and has 7.800 employees.