PRESSE RELEASE

Société Générale strengthens recruitment drive for 2005

To support its continued development, Société Générale is reinforcing its recruitment programs in France and internationally, with plans to hire at least **8,000 staff in 2005**.

Responding to the need for qualified staff entailed by the Group's evolution, Société Générale recruited more than 3,000 people world-wide during the first quarter of 2005, of which 50% were in France.

This strong level of recruitment is driven by demand from the Group's branch network for client advisors and account managers for business and individual clientele.

In the corporate and investment bank, recruitment objectives cover all areas, in particular origination, trading, sales and analyst professionals for both debt and equity, with a specific focus on high yield, leveraged finance, derivatives and cash, as well as structured finance specialists. At the same time, the Group has a sustained recruitment drive in the securities services and support functions arenas.

To support these aggressive recruitment objectives, Société Générale has put in place a series of expanded partnerships with certain European universities. As well, the bank will launch a poster **campaign** in its branch network, beginning **7 June**, to expand the regular communication channels (internet sites, print advertising, participation in relevant forums and youth events) used to reach young graduates.

Société Générale is an employer of choice in France and internationally. In 2004, the bank received over 250,000 applications in France alone, from young graduates as well as more experienced candidates.

In France, future business and engineering graduates ranked Société Générale #1 prospective employer in the banking sector, among firms spontaneously cited (TNS Sofres survey 2004). Additionally in the Czech Republic, Komercni Banka was named 'Best Employer' by young graduates for the third consecutive year.

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GROUP

Société Générale Group

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 17 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,180 billion, March 2005) and under management (EUR 326 billion, March 2005).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes. www.socgen.com



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