

PRESS RELEASE

Paris, 6th June, 2005

SG GSSI strengthens the Sales management of its Securities Services for Investors division.

SG Global Securities Services for Investors (SG GSSI), the Securities Services business of Société Générale, has announced the appointment of **Sébastien Danloy** as Global Head of Sales for the Investors Services team. Reporting to Etienne Deniau, Deputy Head of Investors Services, Sébastien Danloy is responsible for the development of the client portfolio as well as the promotion of the product offer.

"This recruitment is a reflection of the growth of our activity. We are convinced that Sébastien Danloy's experience and his wide knowledge of the industry will assist us in responding efficiently to the growing needs of our clients and prospects" commented Bruno Prigent, Head of Investors Securities Services, SG GSSI.

Sébastien Danloy, 35, is a graduate of the Université Libre de Bruxelles. He began his career in 1993 with the European Court of Auditors in Luxembourg. He then spent 7 years at State Street. In 2001, Sébastian Donloy joined BNP Paribas Securities Services, BPSS, and over this period he held several functions including Senior Sales Manager in Luxembourg, Head of Fund Administration in Dublin and Head of Middle-East Business Development in London.

Société Générale Group

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 17 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,180 billion, March 2005) and under management (EUR 326 billion, March 2005).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes www.socgen.com

SG GSSI (Global Securities Services for Investors)

SG GSSI offers a full range of services in:

- Execution, clearing, delivery and settlement
- Securities outsourcing services
- Custody, trustee, fund and portfolio administration
- Employee Share Plan Management

SG GSSI currently ranks 4th among securities custodians in Europe, and 10th worldwide with USD 1,548 billion in assets under custody (March 2005). SG GSSI provides custody and trustee services to nearly 2,300 funds, and its subsidiary Euro-VL provides valuations for over 3,600 funds representing assets of USD 348 billion (March 2005). Fimat, another GSSI subsidiary, acts as broker for 7% of the clearing of international listed derivatives transactions on the major markets for which Fimat is a member. SG GSSI ranks among the European leaders in stock option plan management, serving more than 470,000 beneficiaries.

SG GSSI employs 3,500 people and is present on 25 financial markets in Europe, the United States and Asia.

SG GSSI is part of SG Global Investment Management and Services (GIMS), the third key business of the Société Générale Group, which also includes asset management (SG Asset Management), private banking (Société Générale Private Banking) and on-line brokerage (Boursorama).<u>www.sggssi.com</u>

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GSSI

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