

ALD International

Press Release

Clichy, 12 May 2005

ALD International acquires 51% of Alfa Oto Filo Kiralama in Turkey

ALD Automotive, one of the leading international companies in full service leasing and fleet management, establishes itself on the Turkish market.

ALD International and Alfa Otomobil Kiralama A.Ş. today announced the closing of the acquisition by ALD International of 51% of Alfa Oto.

Alfa Oto was founded in 1996 by the Özhamurkar family, and expanded its activities into operational leasing in 2000. Headquartered in Istanbul, Alfa Oto manages a fleet of 1,500 vehicles. Alfa Oto is a company of reference on the Turkish market and is one of the leading providers of fleet management services.

Having decided to form a strategic alliance several months ago, ALD International and the Özhamurkar family have gathered today to sign the final agreement that seals their partnership. Alfa Oto will progressively serve its customers under the ALD Automotive brand name.

The operational leasing market has undergone spectacular development over the last 2 years. Today's market represents around 35,000 vehicles with an average yearly growth of 25% in the coming years.

Operational leasing and fleet management are relatively new on this market and have great potential for development – 100,000 vehicles in five years.

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ALD Automotive in brief

ALD Automotive is the operational leasing and fleet management business line of the Société Générale Group. ALD Automotive is one of the largest providers in Europe and a company of reference on its market:

- Operates now in **26 countries**: Austria, Belgium, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Hungary, Italy, Luxembourg, Morocco, Netherlands, Norway, Poland, Portugal, Russia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, UK,
- And in Ukraine partnership with the company First Lease
- Employs around 3,000 people dedicated to customer satisfaction
- Manages over 520,000 vehicles (April 2005 in Full service leasing & Fleet Management)

Combining professionalism and quality of services provides companies with value-added integrated solutions at both national and international levels.

www.aldautomotive.com

Société Générale Group in brief

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 16 million retail customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,115 billion) and under management (EUR 315 billion, December 2004).
- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes. www.socgen.com