



ASSET MANAGEMENT

# Press Release

Paris, 27 April 2005

## Appointments to the management team of SG Asset Management

**Michala Marcussen** becomes Head of Strategy and Economic Research, of which she was formerly Deputy Head. She takes over from Olivier Garnier, who was recently appointed Deputy General Manager, responsible for Fund Management and Investment Process.

**Alain Pitous** is given responsibility for transversal projects and becomes Head of Development ; he retains his functions as Head of Balanced Investments and Private Portfolio Management.

**Laurent Bertiau** is appointed Regional Manager for SG AM Group in Asia. He remains CEO of SG AM Japan.

**Michala Marcussen**, 39, holds an M.Sc. in Economics from the University of Copenhagen and is a Chartered Financial Analyst. She began her career with Den Danske Bank in 1986, where she held various positions within the Capital Markets Division in Copenhagen and London. In 1994, she joined Société Générale as a Senior Economist in the Capital Markets Division, where she was responsible for the analysis of the European economies and fixed income markets. Michala Marcussen joined SG Asset Management in 1998 as Deputy Head of Strategy and Economic Research.

**Alain Pitous**, 43, is a graduate of the EDHEC Business School in Lille. Before joining the Société Générale Group in 1988, he spent 2 years as co-head of the stockbroking team at Dubly Stockbrokers in Lille. From 1988 to 1995, he was a bond Portfolio Manager at Société Générale and from 1995 to 2001, he was Co-head, then Head, of Private Portfolio Management at SG Asset Management. Since 2001, he has been Head of Balanced Investments.

**Laurent Bertiau**, 48, joined Société Générale's branch network in 1981 before moving to the head office in Paris. He joined SG Asset Management in 1986, where he held the positions of trader, portfolio manager and head of sales. From 1993 to 1996, he created and headed Société Générale FIMAT Trading Management in Chicago (USA). In 1997, he was appointed CEO of the asset management subsidiary in Singapore and in 2001 became CEO of SG Asset Management Japan.

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  - Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.
- Société Générale is included in the four major socially-responsible investment indexes.

### **SG Asset Management**

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