



CORPORATE &
INVESTMENT BANKING

Press Release

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SG CORPORATE & INVESTMENT BANKING WINS "GUIDO CARLI – LOMBARD ELITE" AWARD 2005 FOR BEST INVESTMENT BANK IN ITALY IN THE CREATION OF NEW FINANCIAL PRODUCTS

SG Corporate & Investment Banking (SG CIB) has won the "Guido Carli – Lombard Elite" award 2005 from Class Editorial, as the best investment bank in Italy in the creation of new financial products. SG CIB won this award, in particular, for its innovation and the quality of its operations in the corporate and retail equity derivatives sector. The bank is the market leader in derivatives, including in warrants, options on Italian equity indexes, options on international equity indexes, exotic equity options, OTC equity options and Exchange Traded Funds.

For this award, the bank's innovative Structured Equity Subscription for Tiscali, via a Paceo was highlighted. This financial instrument was developed jointly by SG CIB's Equity Capital Markets and Equity Derivatives teams and gives listed companies optional and complementary means of financing. This is an example of SG CIB's commitment to fostering synergies by drawing on different areas of expertise within the bank in order to bring value to clients.

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Société Anonyme au capital
de EUR 542 691 448,75.

552 120 222 RCS PARIS

"The 'Guido Carli – Lombard Elite' award demonstrates our commitment to excellence for innovative financial engineering solutions for specific client needs, which is a fundamental part of our bank's culture", commented Paul Dalle Molle, Chief Country Officer of SG CIB in Italy. "Moreover, this follows other important market recognition obtained recently in Italy by SG CIB, including our top rankings in equity derivatives, and top-ten league table rankings in financial institution bonds, syndicated loans for corporations, securitization and export finance".

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SG Corporate & Investment Banking

SG CIB is the Corporate and Investment Banking arm of the Société Générale Group. Present in over 45 countries across Europe, the Americas and Asia, SG CIB is a reference bank specialising in:

- Euro capital markets. A top ten player in debt and equity segments (bonds, securitisations, syndicated loans, equity-linked and equity issues).
- Derivatives. Among the world leaders in equity derivatives and in many interest rate, credit, foreign exchange and commodities derivatives.
- Structured finance. A worldwide leader in export, project and structured commodity finance.

Combining innovation and quality of execution, SG CIB provides corporates, financial institutions and investors with value-added integrated financial solutions. www.sgcib.com

SOCIETE GENERALE GROUP

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 92,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 16 million retail customers worldwide.

- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,115 billion) and under management (EUR 315 billion, December 2004).

- Corporate & Investment Banking: SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes.

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