

Paris, 6 May 2004

PRESS RELEASE

APPOINTMENTS TO SG'S GLOBAL INVESTMENT MANAGEMENT AND SERVICES (GIMS)

SG Global Investment Management and Services (SG GIMS) announces the appointment of four directors reporting to Philippe Collas, Deputy Chief Executive Officer of Société Générale Group and head of recently-created GIMS :

- Laurent HERVÉ, Head of Finance
- Fabrice LAMY, Head of Risk Control and Audit
- Christian MELI, Head of Human Resources
- Jean-Marc VALLAS, Head of Communication

Global Investment Management and Services is one of Société Générale Group's key businesses along with Retail Banking & Financial Services and Corporate & Investment Banking. With 7 300 employees, the division includes SG Asset Management, SG Private Banking and Global Securities Services for Investors.

Société Générale Group

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 88,000 people worldwide in three key businesses:

- Retail Banking & Financial Services : Société Générale serves more than 15 million retail customers worldwide.
- Asset Management, Private Banking & Securities Services : Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (USD 1165 billion) and under management (EUR 284 billion, December 2003).
- Corporate & Investment Banking : SG CIB ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially responsible investment indexes.

www.socgen.com

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SOCIÉTÉ GÉNÉRALE
A French corporation with
share capital of
EUR 548,043,436.25
552 120 222 RCS PARIS



Laurent Hervé

Chief Financial Officer

Laurent Hervé holds a Doctorate in Economics, a diploma from the ESCP (Ecole Supérieure de Commerce de Paris) and is a Certified Public Accountant. After beginning his career in audit with Peat Marwick & Mitchell, he was Deputy to the Financial Controller then Head of the Budget / Finance Division at the OECD (Organization of Economic Cooperation and Development). In 1984, he was recruited at the SG Group as, successively, Head of Corporate Accounting, Head of Management Control, Head of Financial Management. He then joined the International and Finance Division where he was Executive Vice President of SG USA and Chief Operating Officer Europe of SG Investment Bank. In 2001, he was appointed Chief Financial Officer of SG Asset Management Group.

Fabrice Lamy

Director of Risk Control

Fabrice Lamy joined Société Générale in 1972, and held various positions within the retail bank until 1979. He then joined the Training department and later became responsible for all private client training. In 1984, he became a trader within Société Générale and was appointed head of the fixed income desk for bond management in 1986. Between 1993 and 1996, Fabrice was responsible for developing the Private Client fund management business, before becoming Director of IT at SG Asset Management. He was appointed Director of Risk Control in Summer 2000.

Christian Méli

Head of Human Resources at SG Asset Management

A graduate of l'Institut Supérieur des Affaires (MBA from the HEC Group), Christian Méli began his career with the Louis-Dreyfus Bank, where he was Director of Management Control. He joined Société Générale in 1986, where he held a number of positions, including Management Controller with the International Division and then with the Capital Markets Division, Board Member and Deputy Managing Director of Société Générale Marocaine de Banques and Human Resources Supervisor with the Markets Division from 1992 to 1996. He was then appointed Head of Relations with French and international banks. In January 1998, he became Head of Human Resources for the Investment Banking Division (SGIB) and in October 2001 Head of Human Resources for SG Asset Management (SGAM).

Jean-Marc Vallas

Director of Marketing and Communication

A graduate of the ISC Business School in Paris and a trained chartered accountant, JM Vallas began his career with Mazars where he spent 8 years as a legal and judicial auditor and consultant. He joined SG in 1988 to take charge of internal IT organisation projects before joining the Finance Department of the Asset Management Division. In 1991, he was appointed Head of the Finance Agency, the custodian for management operations. In 1994, he became Head of product creation and was appointed Director of Development, Marketing and Communication when SG AM was created in 1997.

