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# Press Release

London, September 2, 2003

## FOR IMMEDIATE RELEASE

### **SG Corporate & Investment Banking launches for Hilton Group plc an issue of GBP 300 million Convertible Bonds with a coupon of 3.375% and a conversion price of GBP 2.60**

SG Corporate & Investment Banking, a division of Société Générale Group, acted as Joint Bookrunner and Joint Lead Manager for the issue launched today for a FTSE100 UK company: Hilton Group plc ("Hilton").

This GBP 300 million issue offers Hilton an attractive level of funding with a coupon of 3.375% and a 7 years maturity.

This new deal has been met favourably, as evidenced by:

- a book closed after a placement period of 4 hours; and
- an over-subscription rate of 3 times.

Following the highly successful exchangeable bond issued for La Caixa last spring, the Hilton convertible bond issue realised today further illustrates SG CIB's strong position in the European convertible markets.

SG CIB is now ranked 6th in this market by IFR and was named "European Equity-linked House of the Year" by IFR in 2002,

#### **Société Générale**

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## SOCIETE GENERALE GROUP

Société Générale is one of the largest financial services groups in the eurozone. The Group employs more than 80,000 people worldwide in three key businesses:

- **Retail Banking:** Société Générale serves 14,7 million retail customers worldwide.
- **Asset Management & Private Banking:** Société Générale ranks third in the eurozone in terms of assets under management (EUR 270 billion in 2002).
- **Corporate & Investment Banking:** SG is the third largest bank in the eurozone based on net banking income.

Société Générale is included in the four major socially responsible investment indexes.

[www.socgen.com](http://www.socgen.com)

## SG CORPORATE & INVESTMENT BANKING

SG CIB is the Corporate and Investment Banking arm of the Société Générale Group. Present in over 45 countries across Europe, the Americas and Asia, SG CIB is a bank of reference in:

- **Euro Capital Markets:** A top ten player in debt and equity segments (bonds, securitisations, syndicated loans, equity-linked and equity issues).
- **Derivatives:** Among the world leaders in equity derivatives and in many interest rate, credit, foreign exchange and commodities derivatives.
- **Structured Finance:** A worldwide leader in export, project and structured commodity finance.

Combining innovation and quality of execution, SG CIB provides corporates, financial institutions and investors with value-added integrated financial solutions.

[www.sgcib.com](http://www.sgcib.com)

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## Main issue terms

London, September 2, 2003

### **GBP 300 million Convertible Bonds due 2010 issued by Hilton Group Finance (Jersey) Limited, guaranteed by Hilton Group plc ("Hilton")**

|                        |   |  |
|------------------------|---|--|
| Issuer                 | : | Hilton Group Finance (Jersey) plc (with the unconditional and irrevocable guarantee of Hilton Group plc)                             |
| Issue amount           | : | approximately GBP 300 million (no greenshoe)   |
| Issue price            | : | Par  |
| Conversion price       | : | GBP 2.60, the conversion price represents a premium of 30.5% over the reference price (indicative premium range between 30% and 35%) |
| Coupon / Yield to mat. | : | 3.375% (indicative yield to maturity range between 2.875% and 3.375%)  |
| Call option            | : | From fifth anniversary of Issue if share price is above 130% of the conversion price – Standard sweep up clause (15%)                |
| Put option             | : | None   |

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