



ASSET MANAGEMENT

# Press Release

Paris, 4 July, 2003

## **SG Asset Management is accelerating its development in alternative investments with SG AM Alternative Investments**

SG Asset Management has brought together its alternative investments activities in the same entity, SG AM Alternative Investments (SG AM AI). This Portfolio Management Company, which received clearance from the COB (French Stock Exchange Commission) on June 2<sup>nd</sup> 2003, had 18 billion euros in assets under management at the end of April and employed 120 specialists. Philippe Brosse has been appointed Managing Director. SG AM Alternative Investments covers three main areas of activity:

- Structured management, including guaranteed funds, alternative money market products and index products. This department is headed by Jacques Lucas.
- Private equity, investments in non-listed stocks, venture capital, development capital and LBO. This department is run by Jean Grimaldi and Corinne Ferrière.
- Hedge funds, an activity which has developed a complete range of « total return » funds : single strategies, funds of hedge funds, overlay. The department is run by Arié Assayag.

The SG AM Alternative Investments approach is essentially quantitative, developed by a large research team dedicated to this activity. Its priorities are the search for absolute performance and product innovation, within the framework of a strong risk control.

With SG AM Alternative Investments, Barep Asset Management and TCW, SG Asset Management Group managed 30 billion euros in alternative investments at the end of April 2003.

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### **SG Asset Management**

SG Asset Management is the asset management subsidiary of the Société Générale Group. With 262 billion euros managed (end of March 2003) by its four centres of expertise in the United States, the United Kingdom, Continental Europe and Asia, SG Asset Management is the 3<sup>rd</sup> largest third party manager in the euro zone. The presence worldwide of its 1800 employees, including 260 managers and 190 researchers located at the heart of the markets, is the guarantee of top-flight expertise and a client service of proximity.

**Web : [www.SGAM.com](http://www.SGAM.com)**