

## **Yves-Claude ABESCAT is appointed chairman of SALVEPAR**

Yves-Claude Abescat, head of Investment Banking for Mid Caps at Société Générale and member of the Group Management Committee since 1997, was appointed Chairman of Salvepar at the meeting of the Board of Directors held on 19th June 2003.

Salvepar, 51 % subsidiary of Group Société Générale, is a financial holding quoted on the premier marché of the Paris bourse, specialising in capital guidance. Its main holdings are :

- 27.17 % of Geodis (transport and logistics),
- 16.15 % of ActielecTechnologies (electronic systems),
- 10.69 % of Crometal and 5.36 % of NORINCO (cast iron foundries),
- 20.00 % of Afica/Favi (transformation of copper alloys),
- 12.00 % of Conflandey (transformation of steel),
- 12.00 % of Samse (trading in materials).

***Yves-Claude Abescat**, a graduate from IEP Paris, joined Société Générale in 1970. After working in the Audit Department until 1978, he was appointed Deputy Managing Director of Banco Supervielle Société Générale in Buenos Aires (Argentina). In 1981, he became Vice-Chairman then Executive Chairman of Banco Sogeral in Sao Paulo (Brazil). In 1988, on his return to France, he took over the management of Groupe d'Agences Entreprises in Lille before being appointed Head of Mergers and Acquisitions and Equity Investments in 1992. Since 1999, Yves-Claude Abescat has managed the Group's investment banking activities for medium-sized companies and emerging countries.*

Société Générale is one of the leading financial services groups in the eurozone. With over 80,000 staff worldwide, it specialises in three main activities:

- Retail Banking, with 14.7 million clients in France and worldwide.
  - Asset Management and Private Banking. The Group ranks number 3 in the eurozone in terms of total assets managed (EUR 270 billion at end 2002).
  - SG Corporate and Investment Banking, number 3 in the eurozone in terms of net banking income.
- Société Générale is listed in the four main international sustainable development indices.

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capital of EUR 537,239,025  
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