



CORPORATE &
INVESTMENT BANKING

Press Release

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SG CORPORATE & INVESTMENT BANKING MAKES SENIOR PROJECT FINANCE APPOINTMENTS

SG Corporate & Investment Banking (SG CIB) is pleased to announce two senior appointments for the regional management of its global Project Finance business line headed by Bill Schmid.

Matthew Vickerstaff is appointed Head of Project Finance for the Europe region. Based in London, he will be covering the Oil & Gas, Power and Infrastructure sectors in the Europe, Middle East and Africa region.

Matthew joined SG CIB in February 1998. Initially he was head of Project Finance Infrastructure for the Americas based in Canada before returning in January 2000 to London to head up the global Project Finance Infrastructure team. Over the last two to three years, he has led a number of high profile infrastructure transactions such as the award-winning GBP 1.8 billion Tubelines, LUL PPP financing. Before SG CIB, Matthew was at Hambros bank. Matthew is a graduate of Cambridge University.

Roger Bredder is appointed Head of Project Finance for the Americas region. Based in New York, he will be in charge of SG CIB's Sectorial and Project Finance activities in the Americas.

Roger joined SG CIB's US Project Finance team in 1997 after a ten-year tenure with Chase Manhattan Bank, principally in the global Power and Project Finance division. He has been active in advising and arranging numerous financings in the power and energy sectors. He received a B.S. in Chemical Engineering from Bucknell University and an M.B.A. from the Simon School at the University of Rochester.

Bill Schmid, Global Head of Project Finance, comments: "Both Roger and Matthew are experienced professionals. Their appointments ensure continuity and demonstrate our ongoing commitment to the business. They bring with them industry-specific skills and leadership to build on our strong global project finance franchise in Europe, the Americas and Asia."

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NOTES TO EDITORS

Société Générale Group

Société Générale is one of the largest financial services group in the eurozone. The Group employs more than 80,000 people worldwide in three key businesses:

- Retail Banking: Société Générale serves 14,7 million retail customers worldwide.
- Asset Management & Private Banking: Société Générale ranks third in the eurozone in terms of assets under management (EUR 270 billion in 2002).
- Corporate & Investment Banking: SG CIB is the third largest bank in the eurozone based on net banking income.

Société Générale is included in the four major socially responsible investment indices. www.socgen.com

SG CIB

SG CIB is the Corporate and Investment Banking arm of the Société Générale Group. Present in over 50 countries and with expertise in capital markets, advisory and origination services, structured finance and commercial banking, SG CIB builds innovative, integrated financial solutions for its corporate, institutional and public sector clients. www.sg-ib.com

Debt Finance

SG CIB's Debt Finance division provides both issuers (corporates, financial institutions, sovereigns) and investors with a global, solution-driven approach to their debt finance or investment needs based on an integrated debt and treasury product offer including syndicated loans, bonds, securitisations, structured credits, specialised finance (project, export, asset, commodity, media & telecom, acquisition, and leveraged finance), together with interest rate, currency and commodity hedging and treasury operations. More than 2,000 people work in Debt Finance worldwide with an established presence in all the major financial centres around the world and expanding operations in European countries.

Project Finance

Project Finance is part of SG CIB's Debt Finance division. Around the world, SG CIB's Project Finance team offers financial advisory and arranging services to private and public companies. SG has built a solid and diversified project finance franchise spanning Europe, Latin America, Asia/Australia and the Americas and operating in all areas of the industry including the growing infrastructure sector, oil & gas, and power.

SG Project Finance has consolidated its position in 2002, mainly thanks to the successful achievement of two major infrastructure deals for Tubelines London Underground and Sydney Airport:

- No. 2 Global Mandated Lead Arranger, Project Finance Magazine
- No. 1 European Mandated Lead Arranger, Project Finance Magazine
- No. 4 Global Project Finance Advisor, Project Finance Magazine