

Press Release

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SG CORPORATE & INVESTMENT BANKING APPOINTS NEW MEMBERS TO EUROPEAN INVESTMENT BANKING EXECUTIVE COMMITTEE

SG Corporate and Investment Banking (SG CIB) have announced two new appointments to the European Executive Committee of the Global Investment Banking Division which are effective as of June 6, 2003.

Jean-Claude Petard, previously head of Equity Sales and Trading, will become head of Equity Capital Markets. He replaces Carlos Condé, who will leave the Société Générale Group to pursue other interests.

Jacques Ripoll, who was in charge of the hedge fund sales group, and also in charge of the equity financing group within Equity Derivatives, will become head of Equity Sales and Trading.

The European Executive Committee will be composed as follows:

- Thierry Aulagnon, head of Global Investment Banking Division in Europe;
- Jerôme Calvet, head of Mergers and Acquisitions;
- Jean-Claude Petard, head of Equity Capital Markets;
- Patrick Legland, head of Equity Research;
- Jacques Ripoll, head of Equity Sales and Trading;
- John Murphy, Chief Operating Officer.

The Executive Committee will work to develop the Investment Banking platforms and synergies in the context of SG CIB's reinforced European growth strategy, focusing on France, United Kingdom, Germany, Spain, and Italy.

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Thierry Aulagnon joined SG CIB as Senior Banker in February 2000. He worked at the French Treasury, holding a number of senior advisory and management positions, and at GAN, one of the top three generalist groups on the French insurance market.

Jerôme Calvet joined SG CIB in January 1998 as a Senior Banker and was appointed head of Mergers & Acquisitions for France in November 1999, and for Europe in June 2001. Before joining SG CIB, he was a member of the "Trésor" within the French Ministry of Finance.

Jean-Claude Pétard joined SG CIB in 1989 as a market trader in convertible bonds. He has held numerous positions within the Equity division at SG CIB and has been responsible for Sales and Trading since September 2002.

Patrick Legiand joined SG CIB in January 2003. Previously he worked for UBS Warburg in Paris as a Managing Director within the European Equities Product, heading French research. Prior to UBS Warburg, Patrick Legland was at Paribas Capital Markets (1994 – 2000) where he was successively head of French, Asian and European equity research and Philips and Drew (1990-1994).

Jacques Ripoll joined SG CIB in 1991 as an auditor in the Inspection division. In 1998 he transferred to the Equity Derivatives division where he was head of the Equity Finance activities and Hedge Fund Sales activities for 6 years.

John Murphy joined SG CIB in June 2000 as Deputy Chief Operating Officer for the Equity division. He was appointed Chief Operating Officer for GIBD Europe in 2002. Prior to joining Sociéte Générale, John was a Managing Director with Bankers Trust Company for 17 years.

For further information please contact:

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NOTES TO EDITORS

Société Générale Group

Société Générale is one of the largest financial services group in the eurozone. The Group employs more than 80,000 people worldwide in three key businesses:

- Retail Banking: Société Générale serves 14,7 million retail customers worldwide.
- Asset Management & Private Banking: Société Générale ranks third in the eurozone in terms of assets under management (EUR 270 billion in 2002).
- Corporate & Investment Banking: SG CIB is the third largest bank in the eurozone based on net banking income.

Société Générale is included in the four major socially responsible investment indices. $\underline{www.socgen.com}$

SG Corporate & Investment Banking

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