



Press Release

Paris, 18 february 2003

SG ranked number 1 by asset managers in R&M Consultants "Global Custody" survey

Asset managers ranked SG's Global Securities Services division number one in a quality survey carried out among 15 banks in January 2003 by R&M Consultants, an international firm that surveys financial institutions. SG achieved the number two position in the general ranking.

This result confirms SG's number one position in a similar survey carried out by *Global Custodian* magazine in October 2002.

Bruno Prigent, head of SG Global Securities Services, said: "this confirms the quality of our services, and the recognition received from Fitch-AMR and Moody's via their respective aa and MQ1 ratings".

He added "these results can be attributed to the strengths highlighted by the two ratings agencies : a customer-oriented structure, low employee turnover and solid experience of the teams, an automated, flexible oversight function, an optimised network of sub-custodians, efficient internet tools and value-added services."

Société Générale ranks number eleven in the world with Global Custody assets of EUR 860 billion at the end of December 2002. It is the custodian bank for more than 2,000 funds for seventy Asset Managers, and provides NAV calculations for more than 2,800 funds.

It offers a range of internet tools - GLASS - which provide clients with direct access to their transactions. Its services are backed up by a network of correspondents in 67 countries, and include value-added services such as lending, collateral management and tax recovery.

Société Générale

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Société Générale Group

Société Générale is one of the leading banks in the euro zone. The Group employs 80,000 people worldwide in three core businesses:

- Retail Banking: 13.4 million customers in France and abroad;
- Asset Management and Private Banking: with EUR 298 billion in assets under management at the end of 2001, the Group is the 3rd largest euro-zone bank in asset management;
- Corporate and Investment Banking: SG is the 3rd largest player in the euro zone by net banking income.

Société Générale is included in the world's four major sustainable development indices. www.socgen.com