



# Press Release

Paris, January 24<sup>th</sup>, 2003

## **SG: new appointments and update on the organisational structure.**

**Marc Breillout** is appointed Global Head of Debt Finance following the appointment of Jean-Pierre Mustier as Chief Executive Officer - SG Corporate and Investment Banking. Marc Breillout continues his involvement with Fimat and Boursorama in a supervisory role.

*The Debt Finance division, created in February 2001, united the Fixed Income & Treasury and Financing businesses of SG providing both issuers and investors with a global, solution-driven approach to their debt finance or investment needs based on an integrated debt and treasury product offer. The Debt Finance division has established recognized worldwide leadership positions in 2002 in key markets including, amongst others, export finance (N°1 arranger), project finance (N°2 arranger), and bonds (N°7 bookrunner for all bond issues in euros).*

**Yves Thieffry** is appointed Chief Operating Officer of SG Corporate and Investment Banking while remaining head of human resources for SG.

Following these appointments, the SG Executive Committee comprises: **Jean-Pierre Mustier** (Chief Executive Officer - SG Corporate and Investment Banking, committee chairman), **Jacques Bouhet** (Deputy CEO of SG Corporate and Investment Banking), **Patrick Soulard** (Deputy CEO of SG Corporate and Investment Banking in charge of Corporates and Institutions), **Marc Breillout** (Global Head of Debt Finance), **Kim Fennebresque** (Global Head of Investment Banking), **Jean-Pierre Lesage** (Chief Financial Officer of SG Corporate and Investment Banking), **Christophe Mianné** (Global Head of Equity Derivatives), **Jean-François Sammarcelli** (Global Head of Corporates and Institutions) and **Yves Thieffry** (Chief Operating Officer of SG Corporate and Investment Banking).

Following on from the creation of the Debt Finance division in early 2001, the overall organisational structure of SG has remained stable with the exception of the Cash Equity and Advisory division, which engaged in a number of initiatives aimed at reducing its cost base. In 2002, these initiatives have resulted in a global reduction in the division's workforce of approximately 550 people. During the second half of 2002, the restructuring efforts centred successively on Europe (press release issued on Nov 12, 2002) and Asia (press release issued on Nov 27, 2002). Total recurring savings related to these two initiatives will amount to approximately 90 million euros on a full year basis, while associated restructuring costs will be booked in the fourth quarter 2002 accounts.

*The Cash Equity and Advisory activities of SG have confirmed in 2002 their key positions in a number of activities, including convertibles (SG ranked N°2 bookrunner in terms of volume of EMEA issues) and equities (N°10 bookrunner for secondary offerings in EMEA, N°1 on secondary Euronext Paris).*

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### **SG**

*SG is the corporate and investment banking arm of the Société Générale group. Present in over 50 countries and with expertise in capital markets, advisory and origination services, structured finance and commercial banking, SG builds innovative, integrated financial solutions for its corporate, institutional and public sector clients. [www.sg-ib.com](http://www.sg-ib.com)*

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## **Biographies**

**Marc BREILLOUT** was born in 1954 and graduated from the Ecole des Hautes Etudes Commerciales (HEC) in 1977. He joined the Group Société Générale in 1978. Following various positions held in the French retail banking network, in Human Resources and in IT, Marc joined the Development Department as manager of the Treasury Pool in 1987. He became Deputy Manager of Assets and Liabilities in 1990. In 1993, he became General Manager of FIMAT International Banque and Vice-Chairman of the FIMAT Group in January 1997. In April 1997, Marc was appointed Chairman of FIMAT USA, Inc based in New York, then Chairman of FIMAT Group in January 1999. In July 2002, Marc was appointed Chief Operating Officer, SG Corporate and Investment Banking.

**Yves THIEFFRY** was born in 1956 and holds a Degree in literature and arts, and a Master in corporate law, postgraduate qualification in public financing and tax regulations from the Sorbonne University. In 1982, Yves Thieffry joined the Inspection Department of the Group Société Générale. In 1992, he became Deputy Head of the Business Division Services. He was appointed General Manager of Banco Supervielle SG in Argentina in 1995 and General Manager of SG Madrid in 1998. In January 2002, he was appointed Head of Human Resources for SG's Corporate and Investment Bank.