CONTACTS

SOCIETE GENERALE

Jérôme FOURRE +33(0)1 42 14 25 00 Joëlle ROSELLO +33(0)1 42 14 58 39 Stéphanie CARSON-PARKER +33(0)1 42 14 95 17 Sophie PEQUIGNET +33(0)1 41 45 97 13 COMM/PRS Tour Société Générale 92972 Paris-La Défense cedex France

Fax +33(0)1 42 14 28 98 www.socgen.com

SOCIETE GENERALE Société Anonyme au capital de 537 239 025 EUR 552 120 222 RCS PARIS

Société Générale Group announces four appointments to its general management committee.

- Jean-Pierre Mustier is appointed Chief Executive Officer in charge of Corporate and Investment Banking activities, replacing Xavier Debonneuil who died accidentally on 26 December 2002. He becomes a member of the Executive Committee of the Group.
- Frédéric Oudéa is appointed Chief Financial Officer of the Group and becomes a member of the Executive Committee of the Group . He replaces Hervé Saint-Sauveur who is appointed adviser to the Chairman and Chief Executive Officer and will remain a member of the general management committee of the Group.
- René Querret is appointed Chief Information Officer for the Group and becomes a member of the Executive Committee of the Group for subjects within his domain. He will temporarily maintain his role of Chief Information Officer for Retail Banking.

Jean-Pierre Mustier, born in 1961, is a graduate of the Ecole Polytechnique and of the Ecole Nationale Supérieure des Mines. He joined Société Générale in 1987 as an equity options trader. In 1989, he was appointed head of Options in the United States, and then head of Options for Japan in 1991. In 1993 he was named global Head of Equity Derivatives and was promoted co-head of Société Générale's Equities division in 1996. That same year he was appointed Director of SG Securities Asia in Hong Kong. In 1999, he became Deputy Director of Equities, before being appointed Head of Fixed Income, Foreign Exchange, Commodities and Derivatives. In 2001, he set up and became head of Société Générale's Debt Finance division.

Frédéric Oudéa, born in 1963, is a graduate of the Ecole Polytechnique and the Ecole Nationale d'Administration. Between 1987 and 1995, he occupied a number of posts in the French senior civil service (Audit department of the Ministry of Finance, Ministry of Economy and Finance, the Budget ministry and in the Cabinet of the Ministry of Treasury and Communication). He joined Société Générale in 1995 and in 1996 was appointed Deputy Head, then Head of the bank's Corporate Banking arm in London. In 1998, he become Head of Global Supervisory and Development of Equities. Since May 2002, he has been Deputy Chief Financial Officer of Société Générale Group.

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René Querret, born in 1945, graduated from the Ecole Supérieure d'Electronique de l'Ouest as an engineer and joined Société Générale in 1970. In 1978, he was named Head of Research Coordination. He became deputy of IT research in 1983 and Deputy Director of Automated Banking Services in 1985. He became Director of Automated Banking Services in 1988. In 1993, he became Director of IT production, Managing Director of IT in 1995 and Group Chief Information Officer in 1998. Since 2000, he has been Chief Information Officer in the Group's Retail Banking arm.

Hervé Saint-Sauveur, born in 1944, is a graduate of the Ecole Polytechnique and of the ENSAE (Ecole Nationale de la Statistique et de l'Administration Economique). From 1980 to 1984 he was Finance Director and Chief Controller for Société Générale and was later appointed Managing Director of ECS (Société Générale's computer leasing subsidiary). In 1990, he moved to the Capital Markets division where he was Director of Administration. Since 1995, he has been Senior Executive Vice President, Finance and Corporate Planning.

Société Générale Group

Société Générale is one of the leading banks in the euro zone. The Group employs 80,000 people worldwide in three core businesses:

- Retail Banking: 13.4 million customers in France and abroad.
- Asset Management and Private Banking: with EUR 298 billion in assets under management at the end of 2001, the Group is the 3rd largest euro-zone bank in asset management.
- Corporate and Investment Banking: SG is the 4th largest player in the euro zone by net banking income. Société Générale is included in the world's four major sustainable development indices.

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