



Press release

**SIBOS 2002
PALEXPO - GENÈVE
STAND J - 286**

Paris, September 30th 2002

SG REAFFIRMS ITS INVOLVEMENT IN THE IMPLEMENTATION OF THE NEW SWIFTNET ARCHITECTURE

*and presents its new offers dedicated to CLS "3rd and 4th parties" and to the mass
payment service "WorldPay"*

In accordance with its priorities in terms of activities and markets, Société Générale is convinced of the high potential of SWIFTNet: a new network based on an internet protocol which will succeed to the current SWIFT network (based on an X25 protocol).

Indeed, SWIFTNet represents an exceptional opportunity for the bank to improve its internal efficiency and to enlarge, in due course, its offer of services to its banking clients and large corporates : reporting, cross-border batch payments, settlement, clearings/delivery,.. are as many activities which could be concerned by this new architecture.

This migration also appears as an opportunity for Société Générale to mutualize and streamline both the management of the access points to SWIFT and the correspondents transaction flows.

Thus, it will be through the new SWIFTNet network that Société Générale will have access to market infrastructures such as EBA STEP 2, BIREL 2, CLS, EUROCLEAR France, RTGS Plus,..

It is also in this context that Société Générale supports the fast adoption of the new SWIFTNet technology by the C.R.I (Centrale des Règlements Interbancaires), the French high value payments system.

Because of its active involvement, as a clearing bank, in the exchange activity system: CLS (Continuous Link Settlement), Société Générale already uses the SWIFTNet network.

As a consequence, Société Générale built its complete 3rd & 4th Party CLS solutions and a new offer for mass payments called "WorldPay". These offers are based on Société Générale's know-how in foreign exchange activity (SG is ranked # 3 in terms of deal volumes by CLS) and on its leadership in mass payment service.

Société Générale will present its CLS and "WorldPay" offers at its stand J-286.

For further information, please contact:

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Société Générale Group

Société Générale is one of the leading banks in the euro zone. The Group employs 80,000 people worldwide in three core businesses:

- Retail Banking: 13.4 million customers in France and abroad.
- Asset Management and Private Banking: with EUR 298 billion in assets under management at the end of 2001, the Group is the 3rd largest euro-zone bank in asset management.
- Corporate and Investment Banking: SG is the 4th largest player in the euro zone by net banking income.

Société Générale is included in the world's four major sustainable development indices.

www.socgen.com

SWIFT

SWIFT, the Society for Worldwide Interbank Financial Telecommunication, is offering its users a new secure network – SWIFTNet – which supports the current message system as well as offering associated services. www.swift.com