

# Patrice Blanc appointed Chairman & CEO of Fimat Group

Paris, France 15 July, 2002 – The Fimat Group, one of the world's leading global brokerage organizations and part of Société Générale Group, announced today that Patrice Blanc has been appointed head of Fimat Group following Marc Breillout's nomination as Chief Operating Officer of SG, the corporate and investment banking arm of the Société Générale Group.

In his new responsibilities, Marc Breillout will continue to over see the Fimat Group as he will also be responsible for the supervision of Fimat, FIMATEX, Portfolio Management and the support functions.

Patrice Blanc's new appointment is scheduled to take effect in mid-September 2002. He is currently Chairman & President of Fimat USA Inc.

"Patrice has exhibited brilliant success as Chairman & President of Fimat USA, increasing the company's profitability and marketshare in North America. His expertise and knowledge of the markets are key to ensure the strategic development of our Group," said Fimat Group Chairman & CEO, Marc Breillout.

Patrice Blanc is a graduate of the Ecole Supérieure de Commerce Extérieur and an 18-year veteran in the futures industry. He joined Fimat in 1989 as Front Office Manager of the Parisian desk, then became Deputy General Manager of the entity in 1991. In July 1994, he was responsible for establishing a Fimat office in Brazil and he was appointed General Manager of that office in January 1995. In 1997, Mr. Blanc joined Fimat USA as General Manager, based in New York, and was named Chairman & President of Fimat USA Inc., in July 2000.

Alain Bozzi, Vice-Chairman Fimat Group and Head of the European zone since November 2001, will continue as second in command of the Fimat Group's global operations. Mr. Bozzi joined Fimat in 1995 as Financial Director of Fimat International Banque and was promoted General Manager of the entity in 1997.

# **About Fimat:**

The Fimat Group has a global network of 22 offices and is a member of nearly 40 of the world's largest derivative exchanges. The Group provides global clearing and execution services to institutional users of derivatives markets worldwide. Companies of the Fimat Group cover markets that account for 80 percent of the volume of all major exchanges. They offer clients access to over 500 individual i nterest rate, bond, currency and equity products as well as 220 individual commodity contracts, covering the full spectrum of metals, energy, grains and soft commodity products. For more information, please visit: <a href="https://www.fimat.com">www.fimat.com</a>

"Fimat" and "Fimat Group" refer to Fimat International Banque S.A. and all its worldwide subsidiaries and branches, as well as Fimat Derivatives Canada Inc. and the divisions of Société Générale Securities (North Pacific) Limited and Société Générale Securities (London) Ltd., Seoul Branch operating as "Fimat" in Japan and Korea, respectively. Fimat International Banque S.A. (UK Branch) cannot deal for private clients and is a member of the LSE. Only Fimat USA, Inc., is registered as a broker/dealer under US laws and a member of SIPIC and the NASD. Only Fimat Derivatives Canada Inc. is a member of the CIPF.

## About Société Générale Group:

The Société Générale Group is one of the largest banks in the euro zone. The Group employs 85,000 people worldwide in three key businesses:

- Retail Banking: Société Générale serves 13,4 million retail customers worldwide.
- Asset Management & Private Banking: Société Générale ranks third in the eurozone in terms of assets under management (EUR 298 billion in 2001).
- Corporate & Investment Banking: SG is the fourth largest bank in the euro zone based on net banking income.

Société Générale is the only French bank to be included in the four major socially responsible investment indexes. www.socgen.com

### SG

SG is the corporate and investment banking arm of the Société Générale Group. Present in over 50 countries and with expertise in capital markets, advisory and origination services, structured finance and commercial banking, SG builds innovative, integrated financial solutions for its corporate, institutional and public sector clients. <a href="https://www.sg-ib.com">www.sg-ib.com</a>

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