



# Press Release

Paris, April 30, 2002

## **SG Appoints Bertrand Fitoussi as Head of Structured Credit**

SG, the Corporate and Investment Banking arm of the Société Générale Group, is pleased to announce the appointment of Bertrand Fitoussi to head up its structured credit group.

**Bertrand Fitoussi** (37), joins SG's European debt capital markets team in charge of the structured credit group. Deputy head is Hubert Le-Liepvre. Bertrand will oversee the European CDO (collateralised debt obligation) team run by Wissem Bourbia, and the repackaging team run by Nicolas Dagognet. Bertrand will report to Olivier Khayat, head of European debt capital markets.

Most recently, Bertrand worked for Gen Re Securities in developing the structured product business in Europe. Prior to this, he was in charge of structured product sales at SG. He began his career with CCF in structured asset management. Bertrand brings with him knowledge of structured products and of working with institutional investors which will help secure a stronger focus on clients' needs and on product innovation.

The already 15-strong structured credit team based in both London and Paris has structured this year several significant transactions in Europe including several tranches out of EUR 1.75 billion nominal of synthetic arbitrage CDO's on European investment grade portfolios

With a special focus on developing value-added transactions, the European structured credit team plays a key role in providing the markets with optimised, tailor-made and diversified solutions fitting investors' requirements.

### **Note to editors:**

#### **Société Générale Group**

The Société Générale Group is one of the largest banks in the eurozone. The Group employs 85,000 people worldwide in three key businesses:

- Retail Banking: Société Générale serves 13,4 million retail customers worldwide.
- Asset Management & Private Banking: Société Générale ranks third in the eurozone in terms of assets under management (EUR 298 billion in 2001).
- Corporate & Investment Banking: SG is the fourth largest bank in the eurozone based on net banking income.

Société Générale is the only French bank to be included in the four major socially responsible investment indexes. [www.socgen.com](http://www.socgen.com)

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**SG**

SG is the corporate and investment banking arm of the Société Générale Group. Present in over 50 countries and with expertise in capital markets, advisory and origination services, structured finance and commercial banking, SG builds innovative, integrated financial solutions for its corporate, institutional and public sector clients. [www.sg-ib.com](http://www.sg-ib.com)

**Debt Finance**

SG's Debt Finance division provides both issuers and investors with a global, solution-driven approach to their debt finance or investment needs based on an integrated debt and treasury product offer including syndicated loans, bonds, securitisations, structured credits, specialised finance (e.g. project and export finance, acquisition finance), together with interest rate and currency hedging and treasury operations. More than 3,200 people work in Debt Finance worldwide with an established presence in all the major financial centres around the world.

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