

Fimat Group Names Alain Bozzi Vice Chairman

Additional Management Changes in US and Europe

Chicago, IL— November 28, 2001 – The Fimat Group, one of the world's leading global brokerage organizations and part of Société Généralé Group, announced today several high-level management appointments.

Leading the list of new appointees, **Alain Bozzi** has been named Vice Chairman of the Fimat Group and European and Asian Zones Manager. Mr. Bozzi has been with Fimat since 1995, currently acting as General Manager of Fimat International Banque (FIB) and Asian Zone Manager.

In his new position as Vice Chairman, Mr. Bozzi will be second in command of the Fimat Group's global operations and report directly to Fimat Group Chairman and CEO Marc Breillout. Mr. Bozzi will be based in London and replaces **Steve Bergan** as European Zone Manager, effective January 2002. Mr. Bergan, General Manager of Fimat International Banque, UK Branch (FIB UK), as well as European Zone Manager, is leaving Fimat to join the parent company, Société Générale in New York, as Head of Commodities, Americas.

New Appointments at Fimat in the USA include:

- Patrice Blanc has been promoted to Chairman of Fimat USA, effective January 1st, 2002. Mr. Blanc has been with Fimat since 1989 and has been President of Fimat USA since 2000. He will remain based in New York.
- Cynthia Zeltwanger has been appointed Patrice Blanc's second in charge, a
 role that takes effect immediately. In Patrice's absence, Cynthia will be
 responsible for the day-to-day decision making at Fimat USA. Ms. Zeltwanger
 has been with Fimat for 10 years and is currently Chief Operating Officer of Fimat
 USA and General Manager of the Chicago office. She will remain based in
 Chicago.

Other new appointments at Fimat in Europe include:

• François Bloch has been appointed General Manager of FIB, effective January 1st, 2002. Mr. Bloch has been with Fimat since 1990, currently as General Manager of Fimat USA's New York office. In his new position, Mr. Bloch will be based in Paris.

 Nicolas Breteau has been promoted to General Manager of Fimat UK, as of January 1st, 2002. He has been with Fimat for 8 years, currently as Deputy General Manager of FIB UK. Mr. Breteau will remain based in London.

"We are indeed fortunate to have such a talented pool of people to appoint to our senior management positions," said Marc Breillout, Chairman and CEO of the Fimat Group. "I am confident that we have the best executive team to lead Fimat as we continue to grow our business around the world."

About Fimat:

The Fimat Group has a global network of 22 offices and is a member of more than 30 of the world's largest derivative exchanges. The Group provides global clearing and execution services to institutional users of derivatives markets worldwide. Companies of the Fimat Group cover markets that account for 80 percent of the volume of all major exchanges. They offer clients access to over 500 individual interest rate, bond, currency and equity products as well as 220 individual commodity contracts, covering the full spectrum of metals, energy, grains and soft commodity products.

"Fimat" and "Fimat Group" refer to Fimat International Banque S.A. and all its worldwide subsidiaries and branches, as well as Fimat Derivatives Canada Inc. and the divisions of Société Générale Securities (North Pacific) Limited and Société Générale Securities (London) Ltd., Seoul Branch operating as "Fimat" in Japan and Korea, respectively. Fimat Banque is a wholly owned subsidiary of the Société Générale Group, one of the largest banks in the euro zone, employing 80,000 people in 75 countries around the world. Fimat International Banque S.A. (UK Branch) is not permitted to deal for private clients, is regulated in its conduct of investment business by the SFA (Securities and Futures Authority) and is a member of the LSE. Only Fimat USA, Inc., is registered as a broker/dealer under US laws and a member of SIPIC and the NASD. Only Fimat Derivatives Canada Inc. is a member of the CIPF.

For more information, please visit: www.fimat.com

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