

## PRESS RELEASE

Paris, December 22<sup>nd</sup>, 2017

### Disclosure of new regulatory capital requirements as from 1<sup>st</sup> January 2018

**The European Central Bank confirmed the level of additional requirement in respect of Pillar 2 (P2R or “Pillar 2 Requirement”) for Societe Generale, which will come into force as from 1st January 2018. This level remains at 1.5%.**

Taking into account the combined regulatory buffers, the phased-in CET1 ratio level that would trigger the Maximum Distributable Amount mechanism in 2018 would be 8.7 %, up + 90bp vs. 2017, due to the gradual phasing-in of the buffers. All other things being equal, it will reach 9.6%, including 0.1% of countercyclical buffers, as from 1<sup>st</sup> January 2019.

The regulatory CET1 phased-in ratio, amounting to 11.7%<sup>(1)</sup> at end-September 2017, gives the Group comfortable room for manoeuvre to meet these new requirements.

(1) Excluding the earnings of the third quarter of 2017

### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified and integrated banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve on a daily basis 31 million clients throughout the world. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Crédit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders indices, MSCI Low Carbon Leaders Index.

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