

## **SOCIETE GENERALE SUCCESSFULLY COMPLETED A FIRST REPO TRANSACTION ON PUBLIC BLOCKCHAIN WITH THE BANQUE DE FRANCE**

---

### **Press release**

Paris, December 13, 2024

**Societe Generale announces the successful completion of a collateralized market transaction fully executed on blockchain through its subsidiary Societe Generale - FORGE. This is the first repo transaction (Sale and Repurchase Agreement) in digital securities (Security Tokens) with an Eurosystem's central bank.**

Societe Generale deposited as collateral with the Banque de France [some bonds issued in 2020](#) on the public Ethereum blockchain in exchange of Central Bank Digital Currency (CBDC) issued by the Banque de France on its DL3S blockchain.

This transaction demonstrates the technical feasibility of interbank refinancing operations directly on blockchain. It illustrates the potential of a Central Bank Digital Currency to improve the liquidity of digital financial securities.

This pioneering deal demonstrates Societe Generale's commitment to leveraging its financial structuring expertise and SG-FORGE's technological capabilities to contribute building innovative financial markets.

#### **Press contacts:**

##### **Societe Generale**

Fanny Rouby\_+33 1 57 29 11 12\_ [fanny.rouby@socgen.com](mailto:fanny.rouby@socgen.com)

Sarah Cohen Lippe\_+33 1 58 98 51 91\_ [sarah.cohen-lippe@socgen.com](mailto:sarah.cohen-lippe@socgen.com)

##### **SG-FORGE – PR Agency Ballou**

Caroline de Frias, Astrid Amegnran, Thomas Duporge

+33 1 42 22 24 10\_ [sg-forge@balloupr.com](mailto:sg-forge@balloupr.com)

## **Societe Generale**

Societe Generale is a top tier European Bank with more than 126,000 employees serving about 25 million clients in 65 countries across the world. We have been supporting the development of our economies for 160 years, providing our corporate, institutional, and individual clients with a wide array of value-added advisory and financial solutions. Our long-lasting and trusted relationships with the clients, our cutting-edge expertise, our unique innovation, our ESG capabilities and leading franchises are part of our DNA and serve our most essential objective - to deliver sustainable value creation for all our stakeholders.

The Group runs three complementary sets of businesses, embedding ESG offerings for all its clients:

- **French Retail, Private Banking and Insurance**, with leading retail bank SG and insurance franchise, premium private banking services, and the leading digital bank BoursoBank.
- **Global Banking and Investor Solutions**, a top tier wholesale bank offering tailored-made solutions with distinctive global leadership in equity derivatives, structured finance and ESG.
- **Mobility, International Retail Banking and Financial Services**, comprising well-established universal banks (in Czech Republic, Romania and several African countries), Ayvens (the new ALD I LeasePlan brand), a global player in sustainable mobility, as well as specialized financing activities.

Committed to building together with its clients a better and sustainable future, Societe Generale aims to be a leading partner in the environmental transition and sustainability overall. The Group is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

In case of doubt regarding the authenticity of this press release, please go to the end of the Group News page on [societegenerale.com](https://societegenerale.com) website where official Press Releases sent by Societe Generale can be certified using blockchain technology. A link will allow you to check the document's legitimacy directly on the web page.

For more information, you can follow us on Twitter/X [@societegenerale](https://twitter.com/societegenerale) or visit our website [societegenerale.com](https://societegenerale.com).

## **Societe Generale-FORGE**

Societe Generale-FORGE, an integrated and regulated subsidiary of the Societe Generale Group, is licensed as an investment firm and authorised to provide MiFID II investment services under the supervision of the Autorité de Contrôle Prudentiel et de Résolution (ACPR) and the Autorité des Marchés Financiers (AMF), authorised as an electronic money institution by the ACPR, and registered and licensed as a digital asset service provider (DASP) by the AMF. Societe Generale-FORGE is the issuer of the EUR CoinVertible (EURCV) a MiCA-compliant stablecoin.

Societe Generale-FORGE has built an open, secure and institutional-grade platform for digital asset trading, backed by bank-grade security and regulatory compliance. The digital solutions and assets developed by SG-FORGE are in line with the CAST open-source interoperability and security marketplace model.

For more information: [www.sgforge.com](https://www.sgforge.com) and [www.cast-framework.com](https://www.cast-framework.com).