

Press Release

Paris, 12 April 2018

AllianzGI and Societe Generale set up innovative financing for the Paris-Sud University campus

Allianz Global Investors (“AllianzGI”) and Societe Generale have jointly set up a EUR 250 million PPP debt package to finance Paris-Sud University’s new Biology-Pharmacy-Chemistry Centre on the Plateau de Saclay. The new buildings will be built and operated by Bouygues Construction subsidiaries.

AllianzGI is providing 100% of the long-term debt from construction phase, which is quasi-unique for a financing in France by an institutional investor. This is AllianzGI’s eighth investment in the debt infrastructure sector in France and confirms institutional interest in financing important infrastructure projects in Europe over the long term.

As financial adviser, Societe Generale worked with the consortium led by Bouygues Construction and HICL from the first phase of the RFP in 2016 to the signing of the financing contracts, and set-up with AllianzGI of a structure combining bank and institutional financing. As mandated lead arranger, Societe Generale contributes EUR 50 million of debt and will act as facility and security agent. This is the eighth Plan Campus project financed by Societe Generale and exemplifies its expertise and global leadership in infrastructure financing.

AllianzGI and Societe Generale have today announced the joint financing of EUR 250 million in debt to Platon Saclay, a project company in charge of the design, construction, operation, maintenance, major repairs and upgrades of Paris-Sud University’s new Biology-Pharmacy-Chemistry Centre, in the context of the French Plan Campus.

For the one of the first times in France, and a first for a university project, this institutional financing has been arranged from construction phase.

AllianzGI and Societe Generale have jointly structured this innovative blend of bank debt and bond financing. AllianzGI will manage the long-term debt for its investors over a period of 29 years.

Following Paris-Sud University’s RFP in December 2014, the public-private partnership (PPP) was awarded to the Platon consortium led by Bouygues Group companies and HICL (an investment fund managed by InfraRed).

The financing is AllianzGI’s 50th investment in the infrastructure debt sector since the team’s creation in 2012. It has raised an investment amount of over EUR 11 billion in the sector, of which EUR 2 billion in France.

The project is at the heart of Societe Generale’s Infrastructure Financing business. As financial adviser and/or arranger for the bank’s major clients, in the last two years it has concluded 24

projects in France in areas such as social infrastructure, transport, environment and Telecom Infrastructure.


Commenting on the transaction, **Matthias Seewald**, member of the Executive Committee of Allianz France, in charge of investments, stated: *“We are very pleased to be contributing to the financing of this university project in France, which will strengthen research and teaching in key sectors. Such large-scale financing testifies to the Allianz’s interest and expertise in this growing and diversifying asset class, as well as to the renewed confidence the Group have been shown by public authorities.”*

Hervé Le Corre, Global Head of Infrastructure Finance at Societe Generale: *“This transaction demonstrates our commitment to support our major clients on key positive impact projects. Since project launch, we have supported the consortium led by Bouygues Construction in our capacity as financial adviser and are pleased to be working with an institutional investor of this calibre.”*

François-Yves Gaudoul, Director of Infrastructure Debt at Allianz Global Investors: *“Through this new transaction, we are delighted to continue contributing to the development of institutional financing for infrastructure assets in France and elsewhere in Europe. This is our 50th debt investment in the sector and the 8th in France.”*

Laurent Chabot, Co-Head of Infrastructure Finance for France at Societe Generale: *“This project was of particular importance to us not only because it is the eighth financing we have arranged for Plan Campus, but also because it is the Plan’s final and most important project.”*

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About Allianz Global Investors

Allianz Global Investors is a diversified active investment manager with a strong parent company and culture of risk management. With 25 offices worldwide, we provide global investment and research capabilities with consultative local delivery. We have around EUR 498 billion in AUM for individuals, families and institutions worldwide and employ over 650 investment professionals.

At Allianz Global Investors, we follow a two-word philosophy: Understand. Act. It describes how we look at the world and how we behave. We aim to stand out as the investment partner our clients trust by listening closely to understand their challenges, then acting decisively to provide them with solutions that meet their needs.

Chez Allianz Global Investors, notre philosophie se résume en deux mots - Comprendre. Agir - qui qualifient notre regard sur le monde et notre comportement. Nous souhaitons être le partenaire de confiance de nos clients par une écoute attentive, afin de comprendre leurs problématiques et agir ensuite de manière pertinente en leur procurant des solutions adaptées à leurs besoins.

* Data as of 31 december 2017

Societe Generale


Societe Generale is one of the largest European financial services groups. Based on a diversified and integrated banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve on a daily basis 31 million clients throughout the world. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;

- *Corporate and investment banking, private banking, asset management and securities services, with recognised expertise, top international rankings and integrated solutions.*

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FSTE4Good (World and Europe), EuronextVigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

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