

CHANGES IN THE GROUP MANAGEMENT COMMITTEE

Press Release

Paris, 7 February 2019

Societe Generale announces the following appointments within the Group Management Committee, related to Global Banking & Investor Solutions activities, effective immediately.

Jean-François Grégoire is appointed Head of Global Markets Business Unit. He replaces Frank Drouet who will pursue new opportunities after 30 years spent in the market activities of the Group. Previously Deputy Group Chief Risk Officer, Jean-François Grégoire, has a long-lasting and international career in market activities. Jean-François will report to Séverin Cabannes, Deputy Chief Executive Officer, responsible for the bank's Global Banking and Investor Solutions activities.

Jean-François Mazaud, previously Head of the Wealth and Asset Management Business Unit, is appointed Head of Group Transformation, reporting to the Group General Management. In this newly created role, Jean-François will supervise and coordinate the savings plan announced in our 2018 results publication, as well as the improvement of our central functions efficiency.

Patrick Folléa is appointed Head of the Wealth and Asset Management Business Unit, replacing Jean-François Mazaud in this role, and reporting to Séverin Cabannes. Acting previously as Deputy head of Private Banking, Patrick has 25 years of experience in Wealth and Asset Management, of which more than 10 years in Societe Generale.

Press contact:

Antoine Lhéritier +33(0)1 42 13 68 99 antoine.lheritier@socgen.com

[@SG_presse](#)

Biographies :

Jean-François Grégoire

Head of Global Markets Business Unit

Jean-François Grégoire has been appointed Head of Global Markets Business Unit in February 2019. He was previously Deputy Chief Risk Officer since November 2015.

Jean-François Grégoire joined Societe Generale Corporate & Investment Banking in 1996 in Paris as an Equity Derivatives Trader. Between 2001 and 2009, he was Head of Equity Derivatives Trading for Asia-Pacific and then for the USA. In 2009, he was appointed Head of US Trading based in New York and since 2012 he has been Global Head of Trading based in Paris. Jean-François was appointed Deputy Chief Risk Officer in November 2015. He became Head of Global Markets in February 2019. Jean-François graduated from Ecole Polytechnique and ENSAE.

Jean-François Mazaud

Head of Group Transformation

Jean-François Mazaud has been appointed Head of Group Transformation in February 2019. He was previously Head of the Wealth and Asset Management Business Unit.

Jean-François Mazaud began his career in 1991 as a manager at Bank Indosuez, initially in Paris and then in Tokyo. He joined Societe Generale in 1993, advising the bank's clients on their fund raising transactions, in particular with regard to privatisations, IPOs or capital increases. In 1998, he was appointed Head of Equity Linked Origination, before joining the Debt Capital Markets department in 2004. In 2006, Jean-François Mazaud was appointed Global Head of Debt Capital Markets and then became Deputy Head of Global Finance for Societe Generale Corporate & Investment Banking in 2008.

Jean-François Mazaud was appointed Head of Societe Generale Private Banking in 2012. In 2017 he was additionally appointed Supervisor of Lyxor as Head of the Wealth and Asset Management Business Unit. Jean-François Mazaud has been appointed Head of Group Transformation in February 2019.

Jean-François Mazaud has a Master's degree in Financial Engineering from the Lyon Business Management School and is a graduate of Bordeaux Management School.

Patrick Folléa

Head of the Wealth and Asset Management Business Unit

Patrick Folléa has been appointed Head of the Wealth and Asset Management Business Unit in February 2019. He was previously Deputy Head of Societe Generale Private Banking and Head of Societe Generale Private Banking France.

Patrick Folléa joined BNP in 1984 as an economist before joining the Internal Audit Department in 1990. He then became Manager of Private Banking in Hong Kong and Managing Director of BNP Asset Management in Asia.

He returned to Private Banking in 2000 as regional manager in charge of development. From 2003, he was in charge of BNP Paribas Private Bank in Italy and in 2007 joined Societe Generale group as Deputy CEO of Societe Generale Private Banking France. In 2012, in addition to his existing responsibilities, he was appointed Deputy Head of Societe Generale Private Banking. He has been appointed Head of Societe Generale Private Banking and supervisor of Lyxor in February 2019.

Patrick Folléa has a degree in Private International Law and Political Sociology from the Institut d'Etudes Politiques in Bordeaux and a Doctorate in International Finance from the University of Paris, Dauphine.

Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com