

## PRESS RELEASE

Paris, June 28<sup>th</sup> 2017

### **Societe Generale sells its stake in TBC Bank Group PLC**

**Societe Generale has sold today its entire 5.3% equity stake in TBC Bank Group PLC.**

On 28<sup>th</sup> June, Societe Generale sold approximately 2.8 million ordinary shares in TBC Bank Group via an accelerated bookbuild offering to a number of institutional investors at a price of GBP 15.25 per share.

Societe Generale initially acquired this minority stake in October 2016 as part of the sale of its Georgian subsidiary Bank Republic to TBC Bank Group PLC. The settlement and delivery of the shares shall take place on 30<sup>th</sup> June 2017. After the completion of the transaction, Societe Generale will cease to be a shareholder in TBC Bank Group PLC.

This operation would have a very limited positive impact on the Group's financial ratios.

**Press Contact:**

**Antoine Lhéritier - +33 (0)1 42 13 68 99 - [antoine.lheritier@socgen.com](mailto:antoine.lheritier@socgen.com) -  @SG\_presse**

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## **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve on a daily basis 31 million clients throughout the world. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FSTE4Good (World and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

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