

PRESS RELEASE

Paris, 27 October 2014

SOCIETE GENERALE SECURITIES SERVICES IN THE UK MANDATED BY SCM PRIVATE

Societe Generale Securities Services (SGSS) in the UK has been mandated by the investment company SCM Private to provide a wealth and investment management administrative outsourcing solution for their three newly launched direct-to-consumer online wealth management solutions – SCM Direct.com, MoneyShe.com and SCM 50.com.

SGSS was selected by SCM Private for its capacity to provide a complete front-to-back office wealth management solution which combines an end-investor web portal with performance measurement, portfolio composition and real time positions alongside middle- and back-office services that span deal execution, portfolio management functionalities, multi-product clearing and settlement processing. The solution also provides custody safekeeping at a segregated client account level.

Gina Miller, Founder of SCM Private says: “SGSS was the only provider that was able to meet our functionality, administrative, custody and fund administration requirements. They understand the wealth management industry’s need and demand for a tailored turn-key solution that adapts both to regulatory and cost cutting pressures, as well as the changing profile of end-investors.

Our new online investment direct-to-consumer platforms have been developed to engage very specific target audiences and offer them low cost access to high end investment management by undercutting competing platforms on costs and fees. The technology and services provided by SGSS to power all three sites will be instrumental in achieving our goals of efficiency, reducing costs and improving transparency for our clients.”

“SCM Private represents an important client partnership for SGSS.” comments Michael Le Garignon, Head of SGSS Sales, Business Development & Relationship Management in the UK. “We have worked closely together to ensure that we are delivering a solution that not only represents value both to SCM Private and their end-investors, but that delivers a scalable, long-term solution.”

PRESS SERVICE
SOCIETE GENERALE

SAPHIA GAOUAOU
+33 (0)1 58 98 03 60
saphia.gaouaoui@sgcib.com

JOLYON BARTHORPE
+33 (0)1 42 14 34 55
jolyon.barthorpe@socgen.com

STEPHANIE JONVILLE
+33 (0)1 42 14 38 99
stephanie.jonville@socgen.com

SOCIETE GENERALE

GBIS/COM
75886 PARIS CEDEX 18 - FRANCE
SOCIETEGENERALE.COM

A FRENCH CORPORATION WITH SHARE CAPITAL OF
EUR 1 006 489 617,50
552 120 222 RCS PARIS



SGSS' fully integrated wealth and investment management outsourcing solution, launched in the UK in September, is aimed at mid-tier wealth and investment fund managers and spans the full post-trade value-chain from global execution to global custody.

Established in 2009, SCM Private is an investment company that aims to challenge the existing norms of the industry by putting clients' best interests at the heart of all it does; especially stripping away layers of costs and inefficiencies; and providing 100% transparency to all clients.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 5 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.

Societe Generale: 150 years

In 2014, Societe Generale Group celebrates its 150th anniversary with a focus on entrepreneurial spirit, innovation and team spirit. Founded by a group of industrialists and financiers, the bank's very name illustrated their ambition: "Société Générale pour favoriser le développement du commerce et de l'industrie en France" ("**Societe Generale to support the development of trade and industry in France**"), as written into the Imperial decree signed by Napoléon III on 4 May 1864.

Societe Generale has always served economic development, contributing to the financing of infrastructures that symbolised the modern world and of leading French groups. Societe Generale was among the first French banks to open branches in London and in Russia in the 1870s, before expanding into the Maghreb, New York and Africa and to set up operations in Central European countries.

Societe Generale has always been at the cutting edge of financial innovation, and takes strength from its origins to assert its banking vision for the future, reinvent its businesses to serve its clients and become the reference bank of the 21st century.

Societe Generale Securities Services (SGSS)

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2nd largest in Europe with EUR 3,756* billion of assets under custody. SGSS provides custody & trustee services for 3,500* funds and the valuation of 4,054* funds, representing assets under administration of EUR 527* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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**Figures at end June 2014*