

PRESS RELEASE

Paris, 26 June 2014

SOCIETE GENERALE SECURITIES SERVICES LAUNCHES MULTI-COUNTERPARTY AND MULTI-ASSET CLASS TRADE REPOSITORY REPORTING SERVICE FOR OTC DERIVATIVES

Societe Generale Securities Services (SGSS) has launched a trade repository reporting offer for OTC derivatives, servicing multi-counterparties and multi-asset classes, under the European Markets Infrastructure Regulation (EMIR). This new regulation requires that all EU counterparties report their derivative contracts, whether OTC or exchange-traded, to a trade repository in order to provide transparency in the derivatives markets.

As required by the European Securities and Markets Authority (ESMA), SGSS has designed its trade repository reporting service to support OTC derivatives users in the EU through the entire trading process. SGSS reports details for derivatives transactions to DTCC Derivatives Repository Ltd.* on a D+1 basis for all counterparties. Spanning all derivative asset classes, SGSS also provides reconciliation in the event of a rejected trade and manages contracts for the daily reporting of open positions and retroactive reporting for matured trades, as necessary. EU counterparties that fail to comply with EMIR reporting requirements may be subject to administrative penalties.

“New requirements demand a new industry mindset. Firms using OTC derivatives need to adapt their operational set-up by developing their own trade repository reporting capabilities or by mandating an asset servicer that can report on their behalf,” comments Emmanuelle Choukroun, Director of New Services for asset managers and asset owners at Societe Generale Securities Services. “The appointment of a well equipped services provider can help OTC derivatives users - whether institutional investors or asset managers - adapt to the new regulatory landscape quickly, cost-effectively and safely.”

In addition to the core range of reporting services, SGSS provides a full range of value-added services either as a fully integrated solution or as modular options. These services include independent valuation for challenging counterparty OTC derivative prices, extended connectivity with clearing brokers and custodians as well as position-keeping and collateral management services. Collateral

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transformation needs can also be managed through SGSS's repo and securities lending desk. This range of services can be adapted to clients' specific structures and needs and rolled out on a pan-European basis through SGSS' platform.

** Headquartered in London, DTCC Derivatives Repository Ltd. (DDRL) is a trade repository which provides a suite of post-trade record-keeping and reporting services for over the counter (OTC) equity, credit and interest rates derivatives. It is regulated by the UK Financial Services Authority (FSA).*



Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: Dow Jones Sustainability Index (Europe), FSTE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 5 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.

Societe Generale: 150 years

In 2014, Societe Generale Group celebrates its 150th anniversary with a focus on entrepreneurial spirit, innovation and team spirit. Founded by a group of industrialists and financiers, the bank's very name illustrated their ambition: "Société Générale pour favoriser le développement du commerce et de l'industrie en France" ("**Societe Generale to support the development of trade and industry in France**"), as written into the Imperial decree signed by Napoléon III on 4 May 1864.

Societe Generale has always served economic development, contributing to the financing of infrastructures that symbolised the modern world and of leading French groups. Societe Generale was among the first French banks to open branches in London and in Russia in the 1870s, before expanding into the Maghreb, New York and Africa and to set up operations in Central European countries.

Societe Generale has always been at the cutting edge of financial innovation, and takes strength from its origins to assert its banking vision for the future, reinvent its businesses to serve its clients and become the reference bank of the 21st century.

Societe Generale Securities Services (SGSS)

Present in 29 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked among the top 10 worldwide global custodians and the 2nd largest in Europe with EUR 3,649* billion of assets under custody. SGSS provides custody & trustee services for 3,450* funds and the valuation of 4,073* funds, representing assets under administration of EUR 509* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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*at March 31, 2014